

The China Mail.

Established February, 1843.

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HONGKONG, TUESDAY, JULY 9, 1889.

二十一月六日

PRICE, \$2 PER MONTH

AGENTS FOR THE CHINA MAIL.

LONDON.—F. ALGER, 11 & 12, Clement's Lane, Lombard Street, E.C. GEORGE STREET & Co., 30, Cornhill, GORDON & GOTCH, Indigo Circus, E.C. BATES & HENRY & Co., 67, Walbrook, E.C. SAMUEL DEACON & Co., 150 & 154, Leadenhall Street, E.C. W. M. WATSON, 155, Fleet Street.

PARIS AND EUROPE.—AMBERT PRINCE, 36, Rue Lafitte, Paris.

NEW YORK.—J. THOMAS HAYTEE, THE CHINESE EXCHANGE OFFICE, 62, Wall Street.

SAN FRANCISCO AND AMERICAN PORTS GENERALLY.—BRAN & BLACK, San Francisco.

AUSTRALIA, TASMANIA, AND NEW ZEALAND.—GORDON & GOTCH, Melbourne and Sydney.

QUEENSLAND.—W. M. SMITH & Co., THE APOTHECARY CO., C. COLOMBO, SINGAPORE, STRAITS, ETC.—SAYLOR & Co., Square, Singapore. C. HENKINS & Co., Manila.

CHINA.—MACAO, F. A. DE CRUZ, SUCHEZ, QUINCH & Co., AMoy, N. MOUL, Fuzhou, HEDGES & Co., Shanghai.

LANCE, CRAWFORD & Co., and KELLY & WALSH, YOKOHAMA, LANCE, CRAWFORD & Co., and KELLY & Co.

Banks.

HONGKONG & SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$7,000,000
RESERVE FUND.....\$4,300,000
RESERVE LIABILITY OF PRO-PLIMITED.....\$7,500,000

OFFICE OF DIRECTORS.—
Chairman—W. H. FORBES, Esq.
Deputy Chairman—H. L. DALMATION, Esq.
W. G. BROOK, Esq.
S. O. MICHAELSEN, Esq.
T. E. DAVIES, Esq.
J. F. HOLIDAY, Esq.
Hon. J. J. KESWICK, Esq.
L. POENKOKER, Esq.
Hon. B. LATTON, Esq.
N. A. SIBBS, Esq.
E. A. NOBLE, Esq.

CHIEF MANAGER,
Hongkong,.....E. E. NOBLE, Esq.

MANAGER,
Shanghai,.....John WALTER, Esq.

LONDON BANKERS.—London and County Bank.

HONGKONG,
Interest Allowed.

ON Current Deposit Account at the rate of 5% per cent. per annum on the daily balance.

On Fixed Deposits:—

For 3 months, 3 per cent. per annum.

" 6 " 4 per cent. "

" 12 " 5 per cent. "

Local Bills Discounted.

Credits granted on approved Securities, and every description of Banking and Exchange business transacted.

Draws opened at London, and the chief Commercial places in Europe, India, Australia, America, China and Japan.

E. E. NOBLE,
Chief Manager.

Hongkong, May 20, 1889. 333

N. O. T. O. E.

RULES OF THE HONGKONG SAVINGS' BANK.

1.—The business of the above Bank will be conducted by the Hongkong and Shanghai Banking Corporation, on their premises in Hongkong. Business hours on week-days, 10 to 3; Saturdays, 10 to 1.

2.—Sums less than \$1, or more than \$250 at one time will not be received. No depositor may deposit more than \$500 in any one year.

3.—Deposits in the Savings' Bank having \$100 or more at their credit may at their option transfer the same to the Hongkong and Shanghai Banking Corporation on fixed deposit for 12 months at 5% per cent. per annum interest.

4.—Interest at the rate of 3% per cent. per annum will be allowed to depositors on their daily balance.

5.—Depositor will be supplied gratis with a Pass-Book, which must be presented with each payment or withdrawal. Depositors must not make any entries themselves in their Pass-Book but should send them to be written up at least twice a year, about the beginning of January and beginning of July.

6.—Correspondence as to the business of the Bank is marked On Hongkong Savings' Bank Business is forwarded free by the various British Post Offices in Hongkong and China.

7.—Withdrawals may be made on demand, but the personal attendance of the depositor or his duly appointed agent, and the production of his Pass-Book are necessary.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

G. E. NOBLE,
Chief Manager.

Hongkong, January 1, 1889. 754

INTIMATIONS.

CHINESE MAIL
(WAH TSZ YAT FO.)

APPLICATIONS FOR THE LEASE OF A this Long-established NATIVE PAPER will be Received by the Under-signed.

GEO. MURRAY BAIN,
China Mail Office.

NOTICE.

HONGKONG AND WHAMPOL DOCK COMPANY, LIMITED.

SHIPMASTERS and ENGINEERS are respectfully informed that, if upon their arrival in this Harbour, NONE of the Company's VESSELS should be at hand, Orders for REPAIRS if sent to the Head Office, No. 14, Praya Central, will receive prompt Attention.

In the Event of Complaints being found necessary, Communication with the Under-signed is requested, when immediate steps will be taken to rectify the cause of dissatisfaction.

D. GILLIES,
Secretary.

Hongkong, August 26, 1889. 165

Intimations.

NEW ORIENTAL BANK CORPORATION, LIMITED.

A DIVIDEND for the Half-Year ending 31st March has been declared at the Rate of 6% per annum. COUPONS attached to GOLD SHARE WARRANTS may be cashed, and DIVIDENDS on SILVER SHARE WARRANTS issued locally will be paid on and after 16th July, at the HONGKONG BRANCH OFFICE.

H. A. HERBERT,
Manager.

Hongkong, July 6, 1889. 1314

THE DAIRY FARM COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-ORDINARY General Meeting of the Company will be held at the Company's OFFICE, No. 5, Stanley Street, Victoria, Hongkong, on SATURDAY, the 20th day of July instant, at 3 o'clock p.m., when the following Special Resolutions will be proposed, viz.—

1.—That the Capital of the Company be increased to the sum of \$100,000 by the issue of 7,000 NEW SHARES of \$10 each, and that the Memorandum of Association be altered accordingly.

2.—That of the said 7,000 New Shares, 3,000 be offered to the Persons who, on the 14th day of August, 1889, shall be registered Shareholders of the Company in the proportion of One New Share for each old Share held by them and such offer shall be made by a Notice specifying the number of New Shares to be offered and the number of old Shares which shall be offered at a rate not less than 10% and limiting a time within which such offer is to be accepted, and such acceptance shall be made by letter addressed to the Secretary of the Company and by the payment to the HONGKONG AND SHANGHAI BANKING CORPORATION of the sum of \$5 in respect of each new share applied to it. The notice shall also state that if such offer is not accepted in manner aforesaid the same shall be deemed to be declined and all such shares (if any) as are declined, together with the remaining 4,000 shares, shall be offered to the Public (including shareholders) in such manner and at such times and on such conditions as the Board may determine.

3.—That Article No. VI, Subsection 1, of the Company's Articles of Association be altered by inserting therein in lieu of the figures "300,000", the figures "100,000" and in lieu of the figures "3,000" the figures "10,000".

By Order of the Board,

E. W. MATTLAND,
Secretary.

Hongkong, July 6, 1889. 1313

W. POWELL & Co.

EX STEAMSHIP GLENAVON.

L A T E S T N O V E L T I E S
Ladies' and Children's Straw Hats.

LADIES' RAIN COATS, BOX COSTUMES,
EN TOUT CAS' PARASOLS.

&c., &c., &c.

W. POWELL & Co.

VICTORIA EXCHANGE, June 24, 1889.

W. POWELL & Co.

THE CHINA MAIL.

B. Toog—I am partner in the firm of Toog and Gibbey, share brokers. I have carried on business over here for 10 years in the Colony. In Feb. last I had the following transactions in Ropes:—On 17th sold 100 at \$104 for 31st March; on 18th sold 50 at \$108 for June 20; 23rd, bought 25 at \$200 cash; we had no buyers in February. In March we sold 55 for 1st March at \$100. We had no business in Ropes in April.

By Mr Francis—Of the 55 for 100, I was seller and Mr Duer was the purchaser. The 104 on 7th February were sold by Grimble and Duer bought. The 5 at \$105 Grimble sold and W. Shewan bought. The 75 at \$200 were sold by E. J. Coxon and bought by R. Shewan. I don't know who was Mr Coxon's principal. On 31st March I had to deliver 100 shares to Mr Duer and 23 to the same purchaser. The 104 were at \$104. Grimble was my principal in that transaction. The date of it was 7th February. The 25 were at \$10. That was put through on 1st March. The 100 shares were not delivered in time so he returned to take the 50 shares unless I could get the other 100 at \$104. Grimble eventually supplied the shares. I believe it was in April. The reason he was unable to deliver was that he had to get the shares from Mr Shewan. Mr Grimble gave me an order in writing to deliver them to Mr Shewan; the scrip and certificates were not handed to me.

By the Attorney-General—I did not tell Mr Duer at the time who was the seller of the transaction of 7th February. Mr Shewan did not know who the seller was in the other transaction of the same date.

By Mr Francis—In the first transaction I knew it was not disclosed where the bought and sold notes were delivered. I am not sure as to the second case.

C. Cohen—I am a sharebroker in partnership with Mr Georg and have had a long experience in the Colony. On 22nd March I bought 25 Ropes shares at \$210 for the end of March. On 29th I bought 50 at \$160 ex date, for delivery next day. Both those transactions were completed. The principal were unclaimed. As a broker I am afraid I could not give an opinion as to the correctness of the rule for Ropes shares. Every broker had a different opinion, so I did not make out.

By Mr Francis—The principal in the transactions I mentioned was Mr Grimble, the purchasers of the first lot were Joseph and Frederick and Mr Duer bought the second lot.

S. I. Danby, broker—In June last I had large dealings with defendant in Ropes shares. I don't remember the number, but it was a large number. I should say 500, 600 or 700. I bought for defendant. He told me they ought to be worth a good deal more than their price than as the rise in land would give the company a good profit. At first business was done at \$76 and then at \$90. I say they ought to be worth \$126 and something over. I believe that all that time defendant held from 1,500 to 2,000, because it was currently reported so, and I knew he made large purchases and was not selling any. The defendant, I think, told me he could buy the whole company and double as much. He said nothing to me about co-operating. I don't know what he meant by it. I don't know what option to form it. He might have said anything. He asked me to go and see him about the details about making the factory and selling the land it was at on a handsome profit; whether he or his Chinese or God only knows who was going to purchase I don't know; that was what he said to me.

His Lordship reproved the witness for the expression he had used.

Witness, having begged pardon of the Court, proceeded:—Defendant made no proposal on the subject, but simply wanted me to go and suggest to the directors to move the factory to a cheaper site. He gave me orders to buy Ropes for him, but I don't remember what the extent of the order was. The order I had from him first was without limit. I could not say now to what extent I should have considered myself justified in buying for him. During the present year I put through some transactions in Ropes for him. On 1st October last I bought 754 at \$71 for delivery on 1st January. The transaction was completed, and he sold them on 14th January this year, 500 at \$82; on the 15th he sold 4 at \$92; same date 100 at \$90; and on 16th 50 at \$91 for 1st January. On 12th February there were 200 shares bought 100 at \$200 and 100 at \$185 to cover 200 shares due to my firm by him. Defendant was to deliver 200 shares about 3rd or 4th February which had been lost by the firm, and as he did not return them on the 13th February purchased the 200 shares I have mentioned to cover that. The prices were the lowest I could get them at on the market. I gave the defendant notice of this and he promised to make good the difference, but he has not done so yet. I believe the amount was something like \$37,000 including another fifty shares. The difference was something like \$17,000, which is still owing. I had some other transactions in Ropes in February, but they have nothing to do with this case. They were as follows:—On the 4th 25 shares at \$99 for 31st March; on 5th 50 shares at \$100 for same date; on 13th 125 at \$125 cash; on 20th March 125 at \$150 for delivery next day. At the defendant's express wish I gave him a memo for the 200 shares at the rate of \$120, he promising to make the difference good if I did so. I presume he wanted that to make the rate of the market and compel the others to sell cheaper. He said this would compel the others to sell cheaper as he could sell to other brokers this same rate of fair dealing.

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NEWS BY THE ENGLISH MAIL.

The P. & O. mail steamer *Petrie* arrived on Sunday with the English mail of June 7. We take the following telegrams from our exchanges:—

FURTHER ARMEMENTS IN AUSTRO-HUNGARY.
Vienna, June 22.—The Austro-Hungarian Delegations assembled here to-day. The Budget comprises various credit showing that they are directed towards continuing the augmentations and improvements in the armament of the Empire.

ARMAMENT IN GREECE.
Athens, June 22.—Advices from Crete state that the excitement which has taken place in the factional quarrels is quieting down.

THE TURKISH EMPIRE.
London, June 23.—The latest bulletin regarding the health of Lord Dufferin, who was suffering from a gastric complaint, shows that his lordship is improving.

DERVISHES AT SABRAH.
Cairo, June 23.—Two thousand dervishes are assembled near Suez under the leadership of Wad-el-Nujrat, the Khalifa's Don-gala commander. An Egyptian battalion has been ordered upon the Nile.

[A later telegram reports the total defeat of the Dervishes.]
GREAT FIRE AT BIRDSFORD.
London, June 24.—A large portion of Birches' mill at Bradford has been destroyed by fire yesterday. The firemen were killed and three were seriously injured.

ABYSSINIA.
London, June 10.—Latest advices from Abyssinia tend to discredit the report that Ras Alula, the famous Abyssinian General, was killed by the Dervishes in the recent series of engagements, in one of which King John lost his life. There is a rumour abroad that Ras Alula is badly engaged in assembling an army of Abyssinians to the object of retaking Keren, of which town the Italian lately passed them selves. The credibility of the report, however, is not vouches for by authorities.

THE WAR AT SHARJAH.
The fire at Sharjah did more damage to property than was at first supposed. It laid waste an area extending over seventy-four acres of land and the loss is now stated at \$20,000,000. Numerous deaths have been occasioned by the fire, and of these no estimate can yet be made.

THE QUEEN AND THE JOHNSTOWN DISASTER.
Her Majesty the Queen has written to the President of the United States, expressing her horror at the terrible floods in Johnstown and her sympathy with the people affected. President Harrison, in reply, thanks the Queen for her letter.

He accepts the message as an expression of the generous character of Her Majesty and of the goodwill of England. The President specially thanked the Queen for heading the list of the subscriptions raised by the citizens of the United States.

Every effort is being made by an army of workers to clear away the wreckage in Johnstown. In the house, the home of a leading citizen, the wife of the owner was found alive in the debris, and next at hand was a coffin with the mangled remains of the party.

THE MRS. OLDSTED AND THE PARNELL COMMISSION.

London, June 11th.—Mr. Gladstone speaking at Tunbridge said, that the Government's partisanship displayed in the Parnell Commission was derogatory to the notion of dignity, and contrary to the first principles of decency and justice. The Commissioners he said are adding to the public inconveniences by delaying their report for twenty months.

GERMAN AND PORTUGUESE HOSTILITY.

The German and Portuguese Governments view with alarm England's tendency to enlarge her African borders, and are preparing to prevent extension making the British Empire stretch from the Cape of Good Hope to the Nile.

GERMANY AND FRANCE.

It is reported in Berlin that the Russian and French Governments are actively preparing an offensive and defensive alliance.

Generals Vianovski and Annofski are in Paris arranging for the political and military co-operation of France and Russia without the formality of an alliance in the event of war.

MONTENEGRO.

Prince Nicholas of Montenegro has ordered his army to be immediately placed on a footing ready for active service on the shortest notice.

THE CZARINITCH AND PRINCESS MAUD.

The rumoured marriage of the Czarinitch with Princess Maud of Wales, the youngest daughter of the Prince of Wales, is revived. The Princess of Wales and the Czarinitch are strongly in favor of the match.

THE NIAGARA.

A Bill has been introduced in the New York Senate authorising the use by a newly-established Company of the great water power of the Niagara Falls for the purpose of generating electricity on Sir W. Siemens' plan.

MISCELLANEOUS.

The Duke of Portland and Miss Dallas Worte were married yesterday.

The late Duchess of Cambridge's will has been proved. The pecuniary was sworn at £160,000.

At the inquest on Dr Cronin at Chicago, a verdict of wilful murder was returned against the Clan-na-Gael. Several witnesses swore that they had been offered a bribe to murder Dr Cronin.

Mr. Gladstone, who is touring through the west of England, has been enthusiastically received everywhere. At Redruth he received a deputation of miners and the working classes, who presented him with an address of welcome, signed by 30,000 persons.

INDO-CHINA STEAM NAVIGATION COMPANY (LIMITED).

The eighth ordinary general meeting of the above company was held in the Cannon-street Hotel on the 31st May, for the purpose of receiving the report of the directors and passing the accounts. Mr. James Macandrew was in the chair. The other directors present were Mr. Wm. Kewell, Mr. James McGregor, Mr. Thos. Reid, Mr. W. R. Steel, and the secretary, Mr. A. Chaytor. Among the shareholders were Mr. J. B. Sheriff, Mr. T. D. Jos., Mr. J. D. Monroe, Mr. F. W. Kitching, Mr. W. C. Roberts, Captain Wallace, Mr. J. S. Hutton, and Mr. A. Coxon.

The Secretary read the notice convening the meeting.

The Chairman, in rising, to move the adoption of the report and balance-sheet.

Gentlemen, I am afraid by the comparatively small attendance of the shareholders that the day selected for our meeting is an inconvenient one to some who otherwise could have been here. I shall not, however, have to detain you long by the remarks I have to make, as I think the report itself explains pretty clearly all that requires any explanation. It is very gratifying to the directors to be able to meet the shareholders on this occasion with the re-

port of a good year. I think this is only one year which we have had which is better than the last, and we are able in consequence of this improvement to recommend to you an increase on the dividends declared. And this is all the more gratifying because during the course of the year we have sustained a heavy loss by the wreck of the unfortunate steamer *Lee Sang*—a loss which has fallen upon our own underwriting account. The *Lee Sang*, I may say, most assuredly ought not to have been lost, and we attribute the disaster which has befallen her entirely to the inexperience of the officer in charge, who, I need hardly say, is no longer in the employment of the company. It is a matter that the directors felt very deeply about at the time, not only as inconvenient the trade, but as affecting a serious and, as it appeared to them, a totally unnecessary loss upon the company. However, the vessel has been lost, and no more can be said about it. With regard to other casualties we have not had anything of much moment to complain of.

At the meeting of the shareholders, the chairman, Mr. James McGregor, moved that the dividend be increased by 10 per cent.

Mr. Hutton, seconded the motion, and carried with aplause.

The Chairman briefly acknowledged the compliment, and the meeting terminated.

Mails.

Mails.

CANADIAN PACIFIC STEAMSHIP COMPANY.

TAKING CARGO AND PASSENGERS TO JAPAN, CANADA, THE UNITED STATES, AND EUROPE, VIA THE CANADIAN PACIFIC RAILWAY AND OTHER CONNECTING RAILWAY LINES AND STEAMERS.

THE BRITISH S.S. PORT AUGUSTA, 2,850 Tons Register, *Blue*, Commanded by Capt. W. L. Brown, was despatched for VANCOUVER, B.C., via KURE and YOKOHAMA, on THURSDAY, the 18th July, at noon.

To be followed by the S.S. *PARTHA*, on the 15th August, and the S.S. *PORT FAIRY*, on the 15th August.

BOMBAY, MADRAS, CALCUTTA AND AUSTRALIA.

N.B.—Cargo can be taken on through Bills of Lading to BATAVIA, PEKING, GULF PORTS, MARSEILLE, CALIFORNIA, HAMBURG, NEW YORK, AND BOSTON.

SPECIE ONLY LANDED AT PLYMOUTH.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY'S Steamship *MALVA*, Captain W. L. Brown, with the Master and crew, will be despatched from this port on SATURDAY, the 13th Inst., at noon.

Cargo will be received on board until 4 p.m. on the day before sailing.

Parcels and Specie (Gold) at the rate of 4 p.m. on the day before sailing.

Slips and Valuables for Europe will be shipped at Colombo; Tea and General Cargo for London will be conveyed via Bombay without transhipment arriving one week later than by the ordinary direct route via Colombo.

For further particulars regarding FREIGHT AND PASSAGE, apply to THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY'S Office, Hongkong.

The Contents and Value of Packages are required to be declared prior to shipment.

Slips are particularly requested to note the terms and conditions of the Company's Black Bills of Lading.

Passengers desirous of insuring their baggage can do so on application at the Company's Office.

This Steamer takes Cargo and Passengers for MARSEILLE.

E. L. WOODIN, Superintendent.

P. & O. S. N. Co.'s Office, Hongkong, July 3, 1889. 1290

Occidental & Oriental Steamship Company.

TAKING CARGO AND PASSENGERS TO JAPAN, THE UNITED STATES, MEXICO, CENTRAL AND SOUTH AMERICA, AND EUROPE, VIA THE OVERLAND RAILWAYS, AND ATLANTIC & OTHER CONNECTING STEAMERS.

THE Steamship *ARABIC* will be dispatched for San Francisco, via Yokohama, on TUESDAY, the 16th Inst., at 1 p.m.

Connection being made at Yokohama with Steamers from Shanghai and Japan ports.

All Parcel Packages should be marked to address in full; and name will be received at the Company's Office, until 5 p.m. the day previous to sailing.

First-class Fares granted as follows:—

To San Francisco, \$25.00.

To San Francisco and return, \$50.00 available for 6 months.

To Liverpool, 32.00.

To London, 33.00.

To other European ports at proportionate rates.

Special reduced rates granted to Officers of the Army, Navy, Civil Service and the Imperial Chinese Customs, to be obtained on application.

Passenger by this Line have the option of proceeding overland by the Southern Pacific and connecting Lines, Central Pacific, Northern Pacific or Canadian Pacific Railways.

Passengers, who have paid full fare, re-embarking at San Francisco for China or Japan (or vice versa) within one year will be allowed a discount of 10%.

This allowance will be made to the Company's Office, San Francisco.

For further information apply to the Southern Pacific, San Francisco.

O. C. Chapman, Agent.

Hongkong, July 8, 1889. 1297

NOTICE.

STEAM FOR SINGAPORE, COLOMBO, ADEN, SUEZ, PORT SAID, MALTA, GIBRALTAR, BRINDISI, TRIESTE, VENICE, PLYMOUTH AND LONDON.

ALSO.

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ALSO,

LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON & SOUTH AMERICAN PORTS.

VIA.

THE OVERLAND RAILWAYS, AND ATLANTIC & OTHER CONNECTING STEAMERS.

NORDDEUTSCHER LLOYD.

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VIA.

THE COMPANY'S STEAMERS WILL CALL AT SOUTHAMPTON TO LAND PASSENGERS AND LUGGAGE.

N.B.—Cargo can be taken on through Bills of Lading for the principal places in RUSSIA.

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